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ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
TRUSTEE: INVESTMENT CORPORATION OF BANGLADESH
CUSTODIAN: INVESTMENT CORPORATION OF BANGLADESH
SPONSOR: SONALI BANK PLC

UNAUDITED FINANCIAL STATEMENTS
OF
ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

For the Period from July 01, 2024 to December 31, 2024

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ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF FINANCIAL POSITION (Unaudited)
As at December 31, 2024

Particulars	Notes	Dec 31, 2024 BDT	June 30, 2024 BDT
Assets			
Investment in Listed Securities	5.00	82,33,22,940	77,81,90,156
Investment in Non-listed Securities	6.00	1,42,93,792	1,24,56,404
Investments in Money Market	7.00	-	2,91,53,400
Cash and Cash Equivalents	8.00	48,07,027	1,67,23,422
Other Current Assets	9.00	1,97,87,499	55,61,905
Total Assets		**86,22,11,257**	**84,20,85,287**
Equity and Liabilities			
A) Unit Holder's Equity		**85,37,43,123**	**82,66,04,205**
Unit Capital	10.00	1,00,00,00,000	1,00,00,00,000
Retained Earnings	11.00	(15,01,56,877)	(17,72,95,795)
Dividend Equalization Reserve	12.00	39,00,000	39,00,000
B) Liabilities		**84,68,134**	**1,54,81,082**
Unclaimed/ Dividend payable	13.00	7,64,906	7,65,210
Current Liabilities	14.00	77,03,229	1,47,15,872
Total Equity and Liabilities (A+B)		**86,22,11,257**	**84,20,85,287**
Net Asset Value (NAV) Per Unit of Tk 10 each			
NAV-at Cost value	15.00	**12.38**	**12.08**
NAV-at Market value	16.00	**8.54**	**8.27**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Sonali Bank Limited 1st Mutual Fund

Asset Manager
(ICB Asset Management Company Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: January 29, 2025

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Unaudited)
For the Period from July 01, 2024 to December 31, 2024

Particulars	Notes	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT	Oct 01, 2024 to Dec 31, 2024 BDT	Oct 01, 2023 to Dec 31, 2023 BDT
A) Income		**3,84,40,550**	**2,77,42,288**	**2,32,68,027**	**1,98,56,149**
Profit on Sale of Investments	17.00	13,70,027	50,86,744	-	1,21,017
Dividend from Investment in Securities	18.00	3,15,01,484	1,82,41,974	1,96,44,998	1,65,88,788
Interest on Bank Deposits and Bonds	19.00	55,69,040	44,13,570	36,23,030	31,46,344
B) Expenses		**82,31,879**	**93,86,968**	**39,68,777**	**45,71,332**
Management Fee	20.00	63,78,295	71,33,437	31,33,555	35,46,056
Trustee Fee	21.00	3,20,154	3,75,000	1,32,654	1,87,500
Custodian Fee	22.00	3,22,382	3,82,187	1,57,293	1,89,715
BSEC Fee	23.00	4,26,872	4,96,619	2,02,123	2,44,928
Listing Fee	24.00	5,00,000	5,00,000	2,50,000	2,50,000
Audit Fee		34,500	34,500	-	-
Other Operating Expenses	25.00	2,49,676	4,65,224	93,152	1,53,133
Profit Before Provision (A-B)		**3,02,08,672**	**1,83,55,321**	**1,92,99,250**	**1,52,84,817**
(Provision)/Write back of Provision against Diminution in Value of Investment	6.00	(30,69,754)	(82,33,335)	(6,45,51,098)	(74,22,118)
Profit for the period		**2,71,38,918**	**1,01,21,986**	**(4,52,51,848)**	**78,62,699**
Earnings Per Unit (EPU)	26.00	**0.27**	**0.10**	**(0.45)**	**0.08**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Sonali Bank Limited 1st Mutual Fund

Asset Manager
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Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: January 29, 2025

ICB ASSET Management Company Limited

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CHANGES IN EQUITY (Unaudited)
As at December 31, 2024

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2024	**1,00,00,00,000**	**39,00,000**	**(17,72,95,795)**	**82,66,04,205**
Profit for the period	-	-	2,71,38,918	2,71,38,918
Balance as at December 31, 2024	**1,00,00,00,000**	**39,00,000**	**(15,01,56,877)**	**85,37,43,123**

As at December 31, 2023

Particulars	Unit Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
	BDT	BDT	BDT	BDT
Balance as at July 01, 2023	**1,00,00,00,000**	**39,00,000**	**2,56,06,074**	**1,02,95,06,074**
Cash Dividend for FY 2022-23 (2.5%)	-	-	(2,50,00,000)	(2,50,00,000)
Profit for the period	-	-	1,01,21,986	1,01,21,986
Balance as at December 31, 2023	**1,00,00,00,000**	**39,00,000**	**1,07,28,060**	**1,01,46,28,060**

For and on behalf of Trustee and Asset Manager of
ICB AMCL Sonali Bank Limited 1st Mutual Fund

Asset Manager
(ICB Asset Management Company Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place : Dhaka, Bangladesh.
Dated: January 29, 2025

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
STATEMENT OF CASH FLOWS (Unaudited)
For the Period from July 01, 2024 to December 31, 2024

Particulars	Notes	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
A) Cash Flows from Operating Activities			
Dividend Received from Investment in Securities	27.00	1,98,55,870	52,29,723
Interest Received on Bank Deposits and Bonds	28.00	31,44,471	25,68,038
Profit on Sale of Investments	17.00	13,70,027	50,86,744
Payment of Fees & Expenses	29.00	(1,53,99,932)	(1,61,01,617)
Net Cash Generated from Operating Activities	30.00	**89,70,435**	**(32,17,112)**
B) Cash Flows from Investing Activities			
Sale of Securities (at Cost)	31.00	50,50,591	2,23,93,477
Purchase of Securities	32.00	(5,50,90,516)	(91,39,750)
Share Application Money		(1,50,00,000)	(6,80,000)
Refund of Share Application Money		1,50,00,000	-
Investment in New Treasury Bill		-	-
Encashment of Treasury Bill		2,91,53,400	-
Investment in New FDR		-	-
Encashment of FDR		-	1,00,00,000
Net Cash Inflow from/(Used in) Investing Activities		**(2,08,86,526)**	**2,25,73,728**
C) Cash Flows from Financing Activities			
Dividend Cradited to investors account during the period	13.00	(304)	(2,49,68,935)
Transferred to Capital Market Stabilization Fund (CMSF)		-	(1,61,011)
Net Cash Used in Financing Activities		**(304)**	**(2,51,29,946)**
Net Cash Increase/(Decrease) (A+B+C)		**(1,19,16,395)**	**(57,73,330)**
Cash and Cash Equivalents at the Beginning of the period		1,67,23,422	89,48,595
Cash and Cash Equivalents at the End of the period		**48,07,027**	**31,75,265**
Net Operating Cash Flows Per Unit (NOCFPU)	33.00	**0.09**	**(0.03)**

The financial statements should be read in conjunction with the annexed notes.
For and on behalf of Trustee and Asset Manager of
ICB AMCL Sonali Bank Limited 1st Mutual Fund

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Place : Dhaka, Bangladesh.
Dated: January 29, 2025

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND
(Managed by ICB Asset Management Company Ltd.)
NOTES TO THE FINANCIAL STATEMENTS (Unaudited)
For the Period from July 01, 2024 to December 31, 2024

1.00 Introduction

1.01 Legal status and Nature of The Fund

The **ICB AMCL Sonali Bank Limited 1st Mutual Fund** (hearafter refferred to as 'the Fund') was established under a Trust Deed executed between the Sonali Bank Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". Investment Corporation of Bangladesh (ICB) is also The "Custodian" of the Fund. The Trust Deed was executed on September 06, 2010. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on October 03, 2010 (Registration No : BSEC/Mutual Fund/2010/30) under the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001. The prospectus was approved by the BSEC on March 19, 2013 in accordance with the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001.The operation of the Fund commenced on June 10, 2013.

ICB Asset Management Company Ltd (IAMCL) is the Manager of the Fund. IAMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk. 100.00 crore and a nominal paid-up capital of Tk. 2.00 lac which was subsequently increased to Tk. 88.59 crore. Registration of the Company with the BSEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

The Fund is a close-end mutual fund of 20 years tenure. Initial tenure was 10 years, which has been extended for another 10 years up to June 2033, as per BSEC Order dated October 02, 2018 (gazette published on October 23, 2018), by the Government of Bangladesh, BSEC through the exercise of its power accorded by Securities and Exchange Ordinance, 1969(XVII of 1969) Section 20A.

1.02 Objectives of the Fund

The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Basis of Accounting

2.01 Statement of Compliance

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, the Bangladesh Securities and Exchange Rules 2020, the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and other applicable rules and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial Instruments

2.02.01: As per paragraph 5.7.1 of IFRS-9: 'Financial Instruments' the investment in securities will be measured at fair value and recognized in Profit loss ;

2.02.02: In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-2 of Schedule 6, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account ;

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka Stock Exchange PLC (DSE) and Chittagong Stock Exchange (CSE) on the date of valuation i.e., on December 31, 2024.;

2.02.04: Provision made against Investment in Mutual Funds As per Bangladesh Securities and Exchange Commission's Directive No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 &

2.02.05: As most of the securities in OTC market are rarely traded, it is dificult to determined the fair value that's why market price of OTC has been shown as zero (0) value.

2.03 Reporting Period

These financial statements cover 06 (Six) months from July 01, 2024 to December 31, 2024.

2.04 Basis of Measurement

The financial statements have been prepared on a going concern basis under the historical cost convention in accordence with generally accepted accounting principles (GAAP).

ICB Asset Management Company Ltd. Accounts Department

2.05 Functional and Presentation Currency

The financial statement are presented in Bangladeshi currency Taka (BDT), which is also the Fund's functional currency.

2.06 Use of Estimates and Judgments

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which from the basis of making judgments about the carrying, values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

2.07 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 clauses (ka) and Income Tax Poripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Poripatra 2023-24 clause 6.6 (7).

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

2.08 Financial Risk Management

IAMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable IAMCL policies and procedures.

2.09 Comparative information

As guided in paragraph 36 and 38 of IAS-1: 'Presentation of Financial Statement' of comparative information in respect of the previous year have presented in all numerical information in the financial statement and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.10 Components of Financial Statements

The Financial Statement as per IAS-1 (10) comprise of:

- Statement Of Financial Position (Unaudited) As at December 31, 2024;
- Statement Of Profit Or Loss And Other Comprehensive Income (Unaudited) For the Period from July 01, 2024 to December 31, 2024;
- Statement Of Changes In Equity (Unaudited) As at December 31, 2024;
- Statement Of Cash Flows (Unaudited) For the Period from July 01, 2024 to December 31, 2024 &
- Notes To The Financial Statements (Unaudited), comprising a summary of significant Accounting Policies and Other Explanatory Information.

3.00 Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

3.01 Investment Policy

Parameters of various investment as per Trust Deed (3.2) of the fund is summarised below. All these investments are to be approved by BSEC, Bangladesh Bank and any other authorities as required :

3.01.01: The Fund shall invest subject to the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard ;

3.01.02: Not less than 75 (Seventy Five) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (Fifty) percent shall be invested in listed securities ;

3.01.03: Not more than 25 (Twenty-Five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities ;

ICB Asset Management Company Ltd. Accounts Department

3.01.04: Not more than 15 (Fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time &

3.01.05: All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, G-sec, preference shares, debentures or securitized debts.

3.02 Valuation Policy

Valuation of various investments as per prospectus (4.4) of the fund is made as under:

3.02.01: Listed securities (other than mutual Fund) has valued at market value as per International Financial Reporting Standards (IFRSs) 9 guidelines. Mutual Fund securities are valued at lower of 85% of Net Asset Value (NAV), cost price and market price as per SRO No. SEC/CMRRCD/2009-193/172 dated June 30, 2015 of BSEC ;

3.02.02: Pursuant to Rule 58 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, the Fund has made the valuation of non-listed securities on a consistent basis and which will be made with the reasonable value but shall not be more than intrinsic value ;

3.02.03: Listed bonds, not traded within one month prior to year end, have been valued based on the average month ended closing price for last twelve months. Non -listed bonds have been considered as Held to Maturity (HTM) and measured at amortized cost using the effective interest method &

3.02.04: Stock dividend (Bonus Shares) are added with existing shares with at zero cost which results in decrease of per unit cost price of the existing shares. However, bonus shares are shown at fair value on the investment of financial position date.

3.03 Net Asset Value (NAV) calculation

NAV per unit is being calculated as per prospectus (4.4) of the fund using the following formula:

Total NAV $= V_A - L_T$

Where,

V_A: Value of total assets of the Fund as on date

L_T: Total liabilities of the Fund as on date

NAV per unit = Total NAV/No. of units outstanding.

V_A: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

L_T: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

3.04 Dividend Policy

In compliance with Bangladesh Securities and Exchange Commission Directive No. BSEC/CMRRCD/2011-386/03 dated January 14, 2021, Trust Deed (8.7.3) and Rule 66 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 as amended, the Fund is required to distribute its profit in the from of dividend in cash to its unit holders, the amount of dividend shall not be less than 70% of annual profit during the year, net off all provisions. However, the Trustees may take into account any previous losses before declaration of any dividend. Distribution of dividend and limits there of the fund is summarised below:

3.04.01: Before declaring any dividend, the investment in financial assets and securities (both listed and non-listed) should be fair-valued in accordance with IFRS 9 to calculate the profit/loss of the mutual fund ;

3.04.02: Surpluses arising simply from the valuation of investments shall not be available for dividend ;

3.04.03: The Fund may create a dividend equalization reserve by suitable appropriation from the income of the Scheme to ensure consistency in dividend disbursement for each year &

3.04.04: ICB Asset Management Company Ltd will dispatch the Dividend warrants at the expense of the Fund, within 45 (Forty Five) days from the declaration of such dividend and submit a statement within next 7(seven) days to the Commission, Trustee and the Custodian.

ICB Asset Management Company Ltd. Accounts Department

3.05 Revenue Recognization

a) Capital Gain

Gain/ Loss arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income as per IFRS 9 on the date at which the transaction takes place. Capital gains are accounted for net off brokarage commission (Tk. 0.20) on sale of shares (Note: 17).

b) Dividend Income

Dividend income on investment in securities has been recognized on an accrual basis as per IAS-1 (27). Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 'Financial Instrument' dividends should be recognized when shareholders' right to receive dividends is established (Note: 18).

c) Interest Income

Interest income comprises of interest income on fund kept at the bank account, treasury instruments, term deposit receipts (TDRs) and corporate bonds. Interest Income as IAS-1 (27) has been recognized on an accrual basis (Note: 19).

3.06 Management Fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 (2) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed (4.3.14) at the following rates:

NAV Slab	Rate (%) of fee
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

The management fee is calculated on the closing of each day of the week based on that week's average NAV of the Fund and they are accumulated up to the closing date of the financial statements. The computation of management fee for the period is stated in Note 20.

3.07 Trustee Fee

As per Trust Deed (4.2.21) The Fund shall pay an annual trustee fee @ 0.075% of NAV of the Fund in Advance semiannually during the life of the Fund. The computation of trustee fee for the period is stated in Note 21.

3.08 Custodian Fee

As per Trust Deed (4.4.6) The Custodian is entitled to receive a safekeeping fee @ 0.075% on the balance of securities calculated on the average month end value per annum. The computation of custodian Fee for the period is stated in Note 22.

3.09 Annual BSEC Fee

As per Rule 11 (1) of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. The computation of annual fee of BSEC for the period is stated in Note 23.

3.10 Stock Exchange Annual Listing Fee

As per Stock Exchange (Listing) Regulations 2015 (42.3-C) the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka Stock Exchange PLC (DSE) and Chittagong stock exchange (CSE) as annual listing fee within 31 March of every Gregorian calendar year. The computation of annual stock exchange listing fee for the period is stated in Note 24.

3.11 CDBL Fee

The Central Depository of Bangladesh (CDBL) is entitled to receive annual fee for the Fund shall be Taka 1,06,000 (Taka one hundred six thousand) only. CDBL Charges was paid as per Annexure A-1 of CDBL Buy Laws (3.7). (Note 25)

3.12 Provisions

3.12.01: A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 (10&13) : 'Provisions, Contingent Liabilities and Contingent Assets' ;

3.12.02: Provision is made against diminution in the market value of investment as per Rule 67 of the Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 ;

3.12.03: Required Provision has been kept from current year income according to IFRS-9. Due to decrease of erosion of marketable investment write back of provision has been made from profit and loss (Note 6) &

3.12.04: As per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 dated June 30, 2015 investment in closed/ open-ended mutual funds have to maintain provision but the Fund maintained full provision against that investment considering fair (market) value and cost of the investments considering conservative approach.

ICB Asset Management Company Accounts Department

3.13 Earnings Per Unit

Earnings Per Unit (EPU) has been computed by dividing the basic earnings by the number of Units outstanding as on December 31, 2024 as per IAS-33 'Earning per Share', which has been shown on the face of the statement of profit or loss and other comprehensive income (Note 26).

3.14 Money Market Instruments

Primary Issue/Auction of 91-day, 182-day & 364-day T-Bills in Bangladesh Bank and Fixed/Term Deposit Receipts in Listed Banks and Non-Banking Financial Institutions with interest accrues as on the reporting date. (Note 7)

3.15 Cash and Cash Equivalents

Cash and cash equivalents comprise cash balances when it has a short maturity of three months or less from the date of acquisition. Cash at bank which are available for use by the Fund without any restriction. There is an insignificant risk of changes in value of these current assets. (Note 8)

3.16 Unit Capital

As per Trust Deed (3.1) and Prospectus (3.3) total fund is at 10,00,00,000 (Ten crore) units of Tk. 10.00 (Ten) each totaling Tk. 100,00,00,000.00 (One Hundred crore) only. In future the fund size will not be changed. (Note 10)

3.17 Dividend Equalization Reserve

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year. (Note 12)

3.18 Net Asset Value (NAV) Per Unit

In accordance with Rule 60 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001, Net Asset Value (NAV) per unit is calculated using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

3.19 Statement of Changes in Equity

The Statement of Changes in Equity reflects information about the increase or decrease in net assets or wealth.

3.20 Statement of Cash Flows

Paragraph 111 of IAS-1: 'Presentation of financial statements' requires that a cash flow statement be prepared as it provides information about cash flows in the enterprise which is useful in providing users of financial statements with basis to assess the ability of the fund to generate cash and cash equivalents and needs of the fund to utilise those cash flow statement has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph I8(a) and 10 of IAS 7: 'Cash flow Statements'. In accordance with Rule 69 of Bangladesh Securities and Exchange Commission's (Mutual Fund) Bidhimala (Rules) 2001 (enclosure-3 of Schedule 6, contents of Cash Flow Statement), profit on sale of investments have been shown under operating activities and the investments have been shown under investing activities.

4.00 General

- **4.01:** Figures appearing in these financial statements have been rounded off to the nearest Taka. Because of such rounding off, in some instances the total may not match the sum of individual balances.; and
- **4.02:** Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Dec 31, 2024	June 30, 2024
		BDT	BDT
05.00	**Investment in listed Securities -Market Value**		
	Shares (N: 5.01)	72,36,35,671	69,05,38,038
	Bonds (N: 5.02)	6,64,27,871	5,40,80,898
	Close-end Mutual Fund (N: 5.03)	3,32,59,398	3,35,71,220
	Total	**82,33,22,940**	**77,81,90,156**

Sector-Wise Break up of Listed Securities is as Follows

	Sector/category	As at December 31, 2024		As at June 30, 2024	
		Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)	Total Cost Price (BDT)	Total Market/Fair Value Price (BDT)
05.01	**Shares**				
	Banks	11,93,75,968	8,62,76,115	10,65,15,369	6,72,71,193
	Engineering	12,12,95,939	5,41,34,555	12,09,35,219	6,38,98,355
	Food And Allied Products	5,90,28,167	4,97,78,734	6,09,12,913	4,82,49,863
	Fuel And Power	23,04,34,506	14,33,70,514	22,41,65,235	14,95,58,584
	Textiles	9,65,06,725	6,13,70,277	8,89,64,983	5,23,39,670
	Pharmaceuticals And Chemical	14,08,28,811	12,67,90,796	14,08,28,811	12,25,69,321
	Cement	9,34,21,494	4,83,83,423	9,34,21,494	6,10,95,838
	Ceramic Industry	1,20,02,316	59,39,274	1,20,02,316	68,26,902
	Insurance	6,47,23,430	5,28,46,198	5,31,19,502	4,13,93,043
	Miscellaneous	7,82,562	5,16,000	7,82,562	7,02,500
	Telecommunication	6,83,43,254	6,37,03,688	6,73,97,277	4,79,68,216
	Travel And Leisure	56,28,553	-	56,28,553	-
	Finance And Leasing	9,04,44,305	3,05,26,097	9,04,44,305	2,86,64,552
	Sub Total	**1,10,28,16,029**	**72,36,35,671**	**1,06,51,18,538**	**69,05,38,038**
05.02	**Bonds**				
	Corporate Bond	3,56,02,204	3,18,02,071	3,56,02,204	3,34,19,418
	G-Sec (T.Bond)	3,44,86,730	3,46,25,800	2,04,79,255	2,06,61,480
	Sub Total	**7,00,88,934**	**6,64,27,871**	**5,60,81,459**	**5,40,80,898**
05.03	**Close-end Mutual Fund**				
	Funds	3,69,55,980	3,32,59,398	3,86,21,020	3,35,71,220
	Sub Total	**3,69,55,980**	**3,32,59,398**	**3,86,21,020**	**3,35,71,220**

06.00	**Investment in Non-listed Securities - Market Value**		
	Open-end Mutual Funds (N: 6.01)	1,42,93,792	1,24,56,404
	Sub Total	**1,42,93,792**	**1,24,56,404**

Investment in Non-listed Securities

	Sector/Name	As at December 31, 2024		As at June 30, 2024	
		Total Cost Price (BDT)	Fair Market Price (BDT)	Total Cost Price (BDT)	Fair Market Price (BDT)
06.01	**Open- End Mutual Fund**				
	VIPB SEBL 1st Unit Fund	1,20,25,747	1,42,93,792	1,20,25,747	1,24,56,404
	Sub Total	**1,20,25,747**	**1,42,93,792**	**1,20,25,747**	**1,24,56,404**

Details of Marketable Investments are shown in "Annexure- A".

		Jul 01, 2024 to Dec 31, 2024	Jul 01, 2023 to Dec 31, 2023
		BDT	BDT
06.00	**(Provision) / Write Back of Provision Against Diminution in Value of Marketable Investment**		
	Opening Balance as at July 01	(38,12,00,204)	(17,49,79,954)
	Closing Balance as at December 31	(38,42,69,958)	(18,32,13,288)
	Increase/(Decrease)	**(30,69,754)**	**(82,33,335)**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars			Dec 31, 2024	June 30, 2024
				BDT	BDT

6.01 Performance of investment For the Period from July 01, 2024 to December 31, 2024

Investments	Cost Price	Market Price (Adjusted)	Excess/ (Deficit)
Performing Investments	1,13,99,01,237	82,12,97,326	(31,86,03,911)
Non-performing Investments	8,19,85,452	1,63,19,406	(6,56,66,047)
Total	**1,22,18,86,690**	**83,76,16,732**	**(38,42,69,958)**
Less: Previous year's Investment diminution reserve against fall in value of securities			(38,12,00,204)
Increase/(Decrease)			**(30,69,754)**

Valuation of investment in listed close-ended Mutual Funds has been made As per Bangladesh Securities and Exchange Commision's Directive No. SEC/CMRRCD/2009-193/172 dated 30.06.2015.

Notes	Particulars			Dec 31, 2024	June 30, 2024
07.00	**Investments in Money Market**				
	Fixed Deposits (FDR)			-	-
	Treasury Instruments (T-Bill) (N:7.01)			-	2,91,53,400
	Total			**-**	**2,91,53,400**
07.01	**Treasury Instruments with**				
	Name and Tenor of T-Bill		ISIN no		
	91-Days Bangladesh Bank Treasury Bill		BD0909161244	-	2,91,53,400
	Sub Total			**-**	**2,91,53,400**
08.00	**Cash and Cash Equivalents**				
	Main Bank Account (N:8.01)			39,74,343	1,59,05,473
	Dividend Account (N:8.02)			8,32,683	8,17,949
	Total			**48,07,027**	**1,67,23,422**
08.01	**Main Bank Accounts with**				
	Name of the Bank and Branches		Account no.		
	Dhaka Bank PLC., Kakrail Branch	(Operational)	1061-500000-752	39,74,343	1,59,05,473
	Sub Total			**39,74,343**	**1,59,05,473**
08.02	**Dividend Accounts with**				
	Name of the Bank and Branches	Year	Account no.		
	Dhaka Bank PLC., Kakrail Branch	20-21	106-1500000-581	7,50,849	7,36,859
	BRAC Bank PLC., Bijoy Nagar Branch	21-22	2053-171590-001	64,053	62,802
	Dhaka Bank PLC., Kakrail Branch	22-23	106-1500000-843	17,782	18,288
	Sub Total			**8,32,683**	**8,17,949**
09.00	**Other Current Assets**				
	Dividend Receivable (Annex. D)			1,62,19,815	45,74,202
	Interest Receivable (T-Bill and Bonds)			31,99,083	7,74,514
	Advance and Prepayments (N:9.01)			3,68,600	2,13,189
	Total			**1,97,87,499**	**55,61,905**
09.01	**Advance and Prepayments**				
	Income Tax Deducted at source as Advance			-	12,420
	Trustee Fee Advance Paid to ICB			3,68,600	-
	Accrued Interest Paid against T-Bond			-	2,00,769
	Sub Total			**3,68,600**	**2,13,189**
10.00	**Unit Capital**				
	Number of Units			10,00,00,000	10,00,00,000
	Face Value for Each Unit			10	10
	Size of Unit Capital (N:10.01)			**1,00,00,00,000**	**1,00,00,00,000**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Dec 31, 2024	June 30, 2024
		BDT	BDT

10.01 Unit holding position

As at December 31, 2024, the unit holding position by the group is represented below:

Groups	Percentage of Holding (%)	Number of Units	Total Unit Capital (BDT)
As at December 31, 2024			
Sponsor	25.00	2,50,00,000	25,00,00,000
Institutional Investor	34.56	3,45,63,863	34,56,38,630
Public Investors	40.44	4,04,36,137	40,43,61,370
Total	**100**	**10,00,00,000**	**1,00,00,00,000**
As at June 30, 2024			
Sponsor	25.00	2,50,00,000	25,00,00,000
Institutional investor	54.74	5,47,39,778	54,73,97,780
Public Investors	20.26	2,02,60,222	20,26,02,220
Total	**100**	**10,00,00,000**	**1,00,00,00,000**

Notes	Particulars	Dec 31, 2024	June 30, 2024
11.00	**Retained Earnings**		
	Balance as at July 01	(17,72,95,795)	2,56,06,074
	Less: Cash Dividend	-	(2,50,00,000)
		(17,72,95,795)	**6,06,077**
	Add: Profit for the Period	2,71,38,918	(17,79,01,872)
	Closing Balance	**(15,01,56,877)**	**(17,72,95,795)**
12.00	**Dividend Equalization Reserve**		
	Balance as at July 01	39,00,000	39,00,000
	Add: Transfer From Retained Earnings	-	-
	Closing Balance	**39,00,000**	**39,00,000**
13.00	**Unclaimed/ Dividend Payable**		
	Balance as at July 01	7,65,210	8,95,156
	Add: Dividend Declared during the period	-	2,50,00,000
	Less: Dividend Credited to Investors Account	(304)	(2,49,68,935)
	Less: Paid to Capital Market Stabilization Fund (CMSF)	-	(1,61,011)
	Closing Balance (13.01)	**7,64,906**	**7,65,210**
13.01	**FY wise break up of dividend payable is as Follows:**		
	For the Financial Year 2019-20	-	1,61,011
	Transfer to Capital Market Stabilization Fund (CMSF)	-	**1,61,011**
	For the Financial Year 2020-21	6,87,023	6,87,023
	For the Financial Year 2021-22	52,467	52,467
	For the Financial Year 2022-23	25,416	25,720
	Total	**7,64,906**	**7,65,210**
14.00	**Current Liabilities**		
	Management Fee Annualy Payable to IAMCL	63,78,295	1,35,51,068
	Trustee Fee Payable to ICB	-	3,75,000
	Custodian Fee Annualy Payable to ICB	3,22,382	7,01,498
	Annual Fee Payable to BSEC	4,26,872	26,665
	Listing Fee annualy payable to DSE and CSE	5,00,000	-
	Audit Fee Payable to KMH	34,500	34,500
	Interest/Bank Charge on D/A payable to CMSF	41,180	26,141
	CDBL Charge Payable	-	1,000
	Total	**77,03,229**	**1,47,15,872**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Dec 31, 2024 BDT	June 30, 2024 BDT
15.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets(*)	86,22,11,257	84,20,85,287
	Add: Unrealized Loss/(Gain) (N:6)	38,42,69,958	38,12,00,204
	Total Asset at Cost Price	**1,24,64,81,215**	**1,22,32,85,491**
	Less: Liabilities	84,68,134	1,54,81,082
	Net Asset Value	**1,23,80,13,081**	**1,20,78,04,409**
	Number of Units	10,00,00,000	10,00,00,000
	NAV per Unit at Cost Value	**12.38**	**12.08**
16.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets (*)	86,22,11,257	84,20,85,287
	Less: Liabilities	84,68,134	1,54,81,082
	Net Asset Value (NAV) of the Fund	**85,37,43,123**	**82,66,04,205**
	Number of Units	10,00,00,000	10,00,00,000
	NAV per Unit at Market Value	**8.54**	**8.27**

*Total Assets Include investment in the listed securities, mutual funds, non-listed securities, etc. The basis of the calculation in listed securities was taken at market value, the calculation of mutual fund was taken at cost (if 85% of NAV is greater than acquisition cost, value was taken at cost, otherwise 85% of NAV has been taken) and the calculation of non-listed securities was taken as per note 3.02.

		Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
17.00	**Profit on Sale of Investments**		
	Listed Securities (Annex. B)	13,70,027	50,86,744
	Non-listed Securities	-	-
	Total	**13,70,027**	**50,86,744**
18.00	**Dividend from Investment in Securities**		
	Listed Securities (Annex.C)	3,15,01,484	1,82,41,974
	Non-listed Securities	-	-
		3,15,01,484	**1,82,41,974**
19.00	**Interest on Bank Deposits and Bonds**		
	Bank Deposits	2,20,112	2,52,517
	Fixed Deposits (FDR)	-	14,88,051
	Listed Bonds	46,15,518	26,73,001
	Treasury Bill	7,33,410	-
	Total	**55,69,040**	**44,13,570**
20.00	**Management Fee**		
	Management Fee for IAMCL (N:20.01)	63,78,295	71,33,437
	Total	**63,78,295**	**71,33,437**
20.01	**Calculation**		
	Weekly Average Net Asset Value		
	Total NAV (Sum of NAV Computed each week)	23,36,20,10,935	26,39,14,74,963
	Number of Week	27	26
	Average NAV	**86,52,59,664**	**1,01,50,56,729**

Particulars/Condition/Break-up	(%)	Average NAV		
Not exceeding Taka 5.00 crore	2.5	5,00,00,000	6,30,137	6,30,137
Exceeding Tk. 5 cr. & up to Tk. 25 cr.	2.0	20,00,00,000	20,16,438	20,16,438
Exceeding Tk. 25 cr. & up to Tk. 50 cr.	1.5	25,00,00,000	18,90,411	18,90,411
Exceeding Taka 50 crore	1.0	36,52,59,664	18,41,309	25,96,450
Total		**86,52,59,664**	**63,78,295**	**71,33,437**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
21.00	**Trustee Fee**		
	Trustee Fee for ICB (N: 21.01)	3,20,154	3,75,000
	Total	**3,20,154**	**3,75,000**
21.01	**Calculation**		
	Net Asset Value (NAV) of the Fund (N:16)	85,37,43,123	1,00,00,00,000
	Percentage of Trusteeship Fee (N:3.07)	0.075	0.075
	Trustee Fee in this period	**3,20,154**	**3,75,000**
22.00	**Custodian Fee**		
	Custodian Fee for ICB (N: 22.01)	3,22,382	3,82,187
	Total	**3,22,382**	**3,82,187**
22.01	**Calculation**		
	Securities Value at the end of each month		
	Total Listed Securities (Average Closing market price on CSE & DSE)	4,97,30,21,085	5,77,59,38,856
	Total Non-Listed Securities (Price made by AMC and Trustee)	8,30,33,689	7,91,96,792
	Total Term Deposits (FDR) and Treasury Instruments (T-Bill)	6,00,00,000	21,00,00,000
	Total Securities Value	**5,11,60,54,775**	**6,06,51,35,649**
	Number of month	6	6
	Monthly Average Securities Value	**85,26,75,796**	**1,01,08,55,941**
	Percentage of Safekeeping Fee (N:3.08)	0.075	0.075
	Custodian Fee	**3,22,382**	**3,82,187**
23.00	**BSEC Fee**		
	Annual Fee for BSEC (N: 23.01)	4,26,872	4,96,619
	Total	**4,26,872**	**4,96,619**
23.01	**Calculation**		
	Net Asset Value (NAV) of the Fund (N:16)	85,37,43,123	1,01,46,28,063
	Percentage of Annual fee (N:3.09)	0.10	0.10
	Annual BSEC Fee in this period	**4,26,872**	**4,96,619**
24.00	**Listing Fee**		
	Listing Fee for Dhaka Stock Exchange PLC (N:24.01)	2,50,000	2,50,000
	Listing Fee for Chittagong Stock Exchange (N:24.01)	2,50,000	2,50,000
	Total	**5,00,000**	**5,00,000**
24.01	**Calculation**		
	Capital of the Fund (N:10)	1,00,00,00,000	1,00,00,00,000
	Percentage of Listing Fee for Each Exchange (N:3.1)	0.05	0.05
	Stock Exchange Listing Fee	**2,50,000**	**2,50,000**
25.00	**Other Operating Expenses**		
	Advertisement Expenses(*)	1,17,051	1,14,812
	Bank Charges	685	4,360
	CDBL Fee & Connection Charge	1,06,000	2,12,000
	CDBL Transaction Charges	5,939	24,514
	Excise Duty	20,000	78,650
	IPO Application Expenses	-	3,000
	Printing and Stationery	-	27,888
	Total	**2,49,676**	**4,65,224**

*Advertisement Expenses include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements.

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
26.00	**Earnings Per Unit for the period**		
	Profit for the Period (numerator)	2,71,38,918	1,01,21,986
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Earnings Per Unit (EPU)	**0.27**	**0.10**
	N.B: Changes in the Earnings Per Unit (EPU) has been increased due to less Provision than the previous period.		
27.00	**Dividend Received from Investment in Securities**		
	Dividend Income from Investment in Securities (N:18)	3,15,01,484	1,82,41,974
	Add: Dividend Receivable (Previous Period)	45,74,202	30,70,762
		3,60,75,686	**2,13,12,736**
	Less: Dividend Receivable (N:9)	(1,62,19,815)	(1,60,83,013)
	Total	**1,98,55,870**	**52,29,723**
28.00	**Interest Received on Bank Deposits and Bonds**		
	Interest Income on Bank Deposits and Bonds (N:19)	55,69,040	44,13,570
	Add: Interest Receivable (Previous Period)	7,74,514	6,97,323
		63,43,554	**51,10,893**
	Less: Interest Receivable (N:9)	(31,99,083)	(25,42,855)
	Total	**31,44,471**	**25,68,038**
29.00	**Payment of Fees & Expenses**		
	Total Expenses	82,31,879	93,86,968
	Add: Previous Period Operating Expenses payable (N: 29.01)	1,45,02,683	1,56,35,376
		2,27,34,561	**2,50,22,344**
	Less: Current Period Operating Expenses payable (N: 29.02)	(73,34,629)	(89,20,726)
	Total	**1,53,99,932**	**1,61,01,617**
29.01	**Previous Period Operating Expenses payable**		
	Current Liabilities (Previous Period)	1,47,15,872	1,56,36,393
	Less: Advance Payment of Fees & Suspense's	(2,13,189)	(1,017)
		1,45,02,683	**1,56,35,376**
29.02	**Current Period Operating Expenses payable**		
	Current Liabilities (N:14)	77,03,229	89,20,726
	Less: Advance Payment of Fees & Suspense's	(3,68,600)	-
		73,34,629	**89,20,726**
30.00	**Reconciliation Between Profit and Operating Cash Flows**		
	Profit for the period (N: 26)	2,71,38,918	1,01,21,986
	Provision/(Write back of Provision) (N: 6)	30,69,754	82,33,335
	A) Operating Cash Flow Before Changes in Working Capital	**3,02,08,672**	**1,83,55,321**
	Changes in Working Capital		
	Decrease/(Increase) of Other Current Assets (N: 30.01)	(1,40,70,183)	(1,48,57,783)
	(Decrease)/Increase of Current Liabilities (N: 30.02)	(71,68,054)	(67,14,650)
	B) Changes	**(2,12,38,237)**	**(2,15,72,433)**
30.01	**Decrease/(Increase) of Other Current Assets**		
	Dividend Receivable (Previous Period)	45,74,202	30,70,762
	Less: Dividend Receivable (N: 9)	(1,62,19,815)	(1,60,83,013)
		(1,16,45,614)	**(1,30,12,251)**
	Add: Interest Receivable (Previous Period)	7,74,514	6,97,323
	Less: Interest Receivable (N: 9)	(31,99,083)	(25,42,855)
	Decrease/(Increase)	**(1,40,70,183)**	**(1,48,57,783)**

ICB Asset Management Company Ltd. Accounts Department

Notes	Particulars	Jul 01, 2024 to Dec 31, 2024 BDT	Jul 01, 2023 to Dec 31, 2023 BDT
30.02	Operating Expenses payable (Previous Period) (N:29.01)	1,45,02,683	1,56,35,376
	Less: Operating Expenses payable (N:29.02)	(73,34,629)	(89,20,726)
	(Decrease)/Increase	**(71,68,054)**	**(67,14,650)**
	Net Cash Generated from Operating Activities (A+B)	**89,70,435**	**(32,17,112)**
31.00	**Sale of Securities (at Cost)**		
	Total Sale for the period (Annex B)	64,20,617	2,69,80,222
	Less: Profit on Sale of Investments -Listed Securities (Annex. B) (N:17)	(13,70,027)	(50,86,744)
		50,50,591	**2,18,93,477**
	Add: Previous Period Receivable from Broker House (ISTCL)	0	5,00,000
	Total	**50,50,591**	**2,23,93,477**
32.00	**Purchase of Securities**		
	Purchase for Direct Share (Cost Price)	4,10,83,041	91,39,750
	Add: Purchase for G-Sec	1,40,07,475	-
	Total	**5,50,90,516**	**91,39,750**
33.00	**Net Operating Cash Flows**		
	Net Cash Generated from Operating Activities (numerator)	89,70,435	(32,17,112)
	Number of Units (denominator)	10,00,00,000	10,00,00,000
	Net Operating Cash Flow Per Unit (NOCFPU)	**0.09**	**(0.03)**

N.B: Net operating cash flows per unit (NOCFPU) has been increased due to an increase in dividend received than the previous period.

34.00	**Profit and Earnings Per Unit Available for Distribution**		
	Retained Earnings Brought Forward	(17,72,95,795)	2,56,06,074
	Less: Cash Dividend	-	(2,50,00,000)
		(17,72,95,795)	**6,06,074**
	Add: Profit for the period	2,71,38,918	1,01,21,986
		(15,01,56,877)	**1,07,28,060**
	Add: Dividend Equalization Reserve	39,00,000	39,00,000
	Total Reserve and Earnings	**(14,62,56,877)**	**1,46,28,060**
	Number of Units	10,00,00,000	10,00,00,000
	Profit Available for Distribution	**(1.46)**	**0.15**

35.00 Approval of the Financial Statements

The Trustee committee at the meeting held on January 29, 2025, approved the unaudited financial statements of the Fund for the period ended December 31, 2024, and authorized the same for an issue.

Asset Manager
(ICB Asset Management Company Ltd)

Trustee
(Investment Corporation of Bangladesh)

Head of Finance & Accounts
(ICB Asset Management Company Ltd)

Member-Secretary of Trustee Committee
(Investment Corporation of Bangladesh)

Place: Dhaka, Bangladesh.
Dated: January 29, 2025

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

PORTFOLIO STATEMENT

As on December 31, 2024

Annexure 'A'

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
BANKS									
1	AB BANK PLC	18,94,333	17.40	3,29,65,035	7.70	7.70	7.70	1,45,86,364	-1,83,78,671
2	CITY BANK PLC	2,85,000	20.38	58,09,588	22.40	22.30	22.35	63,69,750	5,60,162
3	DHAKA BANK PLC	2,82,439	13.14	37,12,282	10.90	10.80	10.85	30,64,463	-6,47,819
4	EASTERN BANK PLC	5,50,052	24.91	1,37,03,089	24.70	24.30	24.50	1,34,76,274	-2,26,815
5	EXPORT IMPORT BANK OF BANGLADESH PLC	3,00,000	12.24	36,71,289	7.20	7.30	7.25	21,75,000	-14,96,289
6	JAMUNA BANK PLC	4,38,229	18.90	82,80,634	19.60	19.60	19.60	85,89,288	3,08,654
7	MERCANTILE BANK PLC	6,42,600	12.48	80,20,596	10.30	10.00	10.15	65,22,390	-14,98,206
8	NCC BANK PLC	10,92,000	12.18	1,33,02,376	10.80	10.80	10.80	1,17,93,600	-15,08,776
9	SOUTHEAST BANK PLC	4,54,970	12.86	58,48,740	9.00	8.90	8.95	40,71,982	-17,76,759
10	STANDARD BANK PLC	5,63,693	10.77	60,72,718	6.00	5.90	5.95	33,53,973	-27,18,744
11	UNITED COMMERCIAL BANK PLC	13,34,025	13.49	1,79,89,621	9.20	9.20	9.20	1,22,73,030	-57,16,591
	Sector Total:	**78,37,341**		**11,93,75,968**				**8,62,76,115**	**-3,30,99,854**
CEMENT									
12	CROWN CEMENT PLC	74,035	85.96	63,63,817	43.50	43.70	43.60	32,27,926	-31,35,891
13	HEIDELBERG MATERIALS BANGLADESH PLC	70,000	522.85	3,65,99,504	221.50	224.00	222.75	1,55,92,500	-2,10,07,004
14	LAFARGEHOLCIM BANGLADESH PLC	1,90,000	93.04	1,76,77,380	53.90	53.50	53.70	1,02,03,000	-74,74,380
15	MEGHNA CEMENT MILLS PLC	1,54,000	79.65	1,22,66,700	43.60	46.00	44.80	68,99,200	-53,67,500
16	PREMIER CEMENT MILLS PLC	2,62,609	78.12	2,05,14,093	47.90	47.00	47.45	1,24,60,797	-80,53,296
	Sector Total:	**7,50,644**		**9,34,21,494**				**4,83,83,423**	**-4,50,38,071**
CERAMIC INDUSTRY									
17	RAK CERAMICS (BD) LIMITED	2,61,067	45.97	1,20,02,316	22.60	22.90	22.75	59,39,274	-60,63,041
	Sector Total:	**2,61,067**		**1,20,02,316**				**59,39,274**	**-60,63,041**
CORPORATE BOND									
18	AIBL MUDARABA PERPETUAL BOND	2,214	5,000.00	1,10,70,000	4,578.00	4,600.00	4,589.00	1,01,60,046	-9,09,954
19	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	3,750.00	75,00,000	4,100.00	3,750.00	3,925.00	78,50,000	3,50,000
20	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	1,49,65,000	3,800.00	4,300.00	4,050.00	1,21,21,650	-28,43,350
21	IBBL MUDARABA PERPETUAL BOND	2,300	898.78	20,67,204	781.50	671.00	726.25	16,70,375	-3,96,829
	Sector Total:	**9,507**		**3,56,02,204**				**3,18,02,071**	**-38,00,133**
ENGINEERING									
22	AFTAB AUTOMOBILES LIMITED	69,642	148.35	1,03,31,271	36.30	36.40	36.35	25,31,487	-77,99,785
23	ANWAR GALVANIZING LTD.	23,000	185.33	42,62,508	69.90	70.10	70.00	16,10,000	-26,52,508
24	APPOLLO ISPAT COMPLEX LIMITED	9,48,630	14.78	1,40,20,477	3.50	3.50	3.50	33,20,205	-1,07,00,272
25	ATLAS BANGLADESH LTD.	2,424	123.72	2,99,892	52.00	0.00	52.00	1,26,048	-1,73,844
26	BENGAL WINDSOR THERMOPLASTICS PLC	2,50,000	45.25	1,13,13,588	17.90	17.90	17.90	44,75,000	-68,38,588
27	BSRM STEELS LIMITED	1,75,798	76.26	1,34,06,666	50.80	51.70	51.25	90,09,648	-43,97,018
28	DOMINAGE STEEL BUILDING SYSTEMS LIMITED	1,50,000	14.63	21,94,380	12.90	12.80	12.85	19,27,500	-2,66,880
29	GPH ISPAT LTD.	55,387	42.78	23,69,728	22.10	22.00	22.05	12,21,283	-11,48,445
30	IFAD AUTOS PLC	1,17,178	37.26	43,66,290	20.60	21.20	20.90	24,49,020	-19,17,269
31	RUNNER AUTOMOBILES PLC	2,25,658	54.79	1,23,64,574	26.10	26.10	26.10	58,89,674	-64,74,900
32	S. ALAM COLD ROLLED STEELS LTD	4,23,284	46.50	1,96,82,776	9.80	9.50	9.65	40,84,691	-1,55,98,085
33	SINGER BANGLADESH LIMITED	1,50,000	177.89	2,66,83,790	113.20	120.00	116.60	1,74,90,000	-91,93,790
	Sector Total:	**25,91,001**		**12,12,95,939**				**5,41,34,555**	**-6,71,61,384**

ICB Asset Management Company Ltd.
Accounts Department

SL	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /(Erossion)
			Rate	Total	DSE	CSE	Average		
	FINANCE AND LEASING								
34	DBH FINANCE PLC	4,36,488	73.20	3,19,49,546	38.90	39.00	38.95	1,70,01,208	-1,49,48,338
35	FIRST FINANCE LIMITED	5,18,898	12.12	62,88,679	3.20	3.50	3.35	17,38,308	-45,50,371
36	INTERNATIONAL LEASING & FINANCIAL SERVICES LTD	5,81,029	13.25	76,98,864	3.70	3.50	3.60	20,91,704	-56,07,159
37	LANKABANGLA FINANCE PLC	1,48,055	34.63	51,26,925	18.60	18.70	18.65	27,61,226	-23,65,700
38	PREMIER LEASING & FINANCE LIMITED	5,95,350	14.53	86,51,555	3.00	2.90	2.95	17,56,283	-68,95,273
39	PRIME FINANCE & INVESTMENT LTD.	94,056	84.49	79,46,401	4.30	4.40	4.35	4,09,144	-75,37,257
40	UTTARA FINANCE AND INVESTMENTS LIMITED	3,13,699	72.62	2,27,82,335	15.90	14.50	15.20	47,68,225	-1,80,14,111
	Sector Total:	**26,87,575**		**9,04,44,305**				**3,05,26,097**	**-5,99,18,208**
	FOOD AND ALLIED PRODUCTS								
41	BATBC LIMITED	1,08,000	407.42	4,40,01,774	367.60	364.70	366.15	3,95,44,200	-44,57,574
42	GOLDEN HARVEST AGRO INDUSTRIES LTD	5,58,150	21.47	1,19,84,427	11.60	11.60	11.60	64,74,540	-55,09,887
43	OLYMPIC INDUSTRIES LTD.	10,000	132.85	13,28,460	158.00	158.00	158.00	15,80,000	2,51,540
44	UNILEVER CONSUMER CARE LIMITED	855	2,004.10	17,13,506	2,549.70	0.00	2,549.70	21,79,994	4,66,488
	Sector Total:	**6,77,005**		**5,90,28,167**				**4,97,78,734**	**-92,49,433**
	FUEL AND POWER								
45	DHAKA ELECTRIC SUPPLY COMPANY LTD.	3,34,054	72.95	2,43,69,191	23.10	21.60	22.35	74,66,107	-1,69,03,084
46	DOREEN POWER GENERATIONS & SYSTEMS LTD	11,200	64.68	7,24,446	23.90	24.30	24.10	2,69,920	-4,54,526
47	ENERGYPAC POWER GENERATION PLC	4,72,500	41.90	1,98,00,000	12.70	12.50	12.60	59,53,500	-1,38,46,500
48	JAMUNA OIL COMPANY LIMITED	2,10,950	194.85	4,11,03,197	171.40	172.00	171.70	3,62,20,115	-48,83,082
49	LINDE BANGLADESH LIMITED	20,000	1,205.16	2,41,03,153	1,019.50	995.40	1,007.45	2,01,49,000	-39,54,153
50	LUB-RREF (BANGLADESH) LIMITED	70,000	31.77	22,23,939	14.10	14.10	14.10	9,87,000	-12,36,939
51	MEGHNA PETROLEUM LIMITED	1,70,000	202.26	3,43,83,370	196.30	197.20	196.75	3,34,47,500	-9,35,870
52	PADMA OIL CO. LTD.	38,975	242.94	94,68,703	188.70	187.00	187.85	73,21,454	-21,47,249
53	POWER GRID CO. OF BANGLADESH LTD.	4,00,000	57.56	2,30,24,500	41.80	41.80	41.80	1,67,20,000	-63,04,500
54	SHAHJIBAZAR POWER CO. LTD.	1,08,160	105.89	1,14,53,465	33.10	33.80	33.45	36,17,952	-78,35,513
55	SUMMIT POWER LIMITED	1,50,000	39.35	59,03,198	14.80	14.80	14.80	22,20,000	-36,83,198
56	TITAS GAS TRANS. & DIST. CO. LTD.	3,71,725	84.79	3,15,18,025	20.90	20.80	20.85	77,50,466	-2,37,67,558
57	UNITED POWER GEN. & DIST. CO. LTD.	10,000	235.93	23,59,319	123.60	125.90	124.75	12,47,500	-11,11,819
	Sector Total:	**23,67,564**		**23,04,34,506**				**14,33,70,514**	**-8,70,63,992**
	G-SEC (T.BOND)								
58	05Y BGTB 15/05/2029	60,000	100.25	60,15,144	100.46	100.32	100.39	60,23,400	8,256
59	2Y BGTB 03/01/2026	1,00,000	99.49	99,49,120	99.35	99.27	99.31	99,31,000	-18,120
60	5Y BGTB 13/12/2028	1,98,000	93.55	1,85,22,466	94.42	94.18	94.30	1,86,71,400	1,48,934
	Sector Total:	**3,58,000**		**3,44,86,730**				**3,46,25,800**	**1,39,070**
	INSURANCE								
61	GREEN DELTA INSURANCE PLC	1,73,196	75.30	1,30,41,328	48.60	49.30	48.95	84,77,944	-45,63,384
62	ISLAMI COMMERCIAL INSURANCE COMPANY LTD	7,614	10.00	76,140	21.50	21.40	21.45	1,63,320	87,180
63	KARNAFULI INSURANCE COMPANY LTD	10,000	28.47	2,84,713	31.00	0.00	31.00	3,10,000	25,287
64	MERCANTILE ISLAMI INSURANCE PLC	80,000	31.67	25,33,874	25.00	25.00	25.00	20,00,000	-5,33,874
65	NITOL INSURANCE CO. LTD.	24,361	35.70	8,69,679	25.00	26.00	25.50	6,21,206	-2,48,474
66	PHOENIX INSURANCE COMPANY LTD	1,03,172	36.53	37,68,681	26.50	26.30	26.40	27,23,741	-10,44,940
67	PIONEER INSURANCE COMPANY LTD	1,67,429	52.96	88,66,239	48.00	48.50	48.25	80,78,449	-7,87,790
68	PRAGATI INSURANCE LTD.	2,50,218	65.43	1,63,70,981	54.40	51.00	52.70	1,31,86,489	-31,84,493
69	RELIANCE INSURANCE LTD	1,29,452	56.62	73,29,796	57.20	57.50	57.35	74,24,072	94,277
70	SENA INSURANCE PLC	2,32,023	49.92	1,15,81,999	43.00	42.00	42.50	98,60,978	-17,21,021
	Sector Total:	**11,77,465**		**6,47,23,430**				**5,28,46,198**	**-1,18,77,231**

ICB Asset Management Company Ltd. ★ Accounts Department

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /(Erossion)
	MISCELLANEOUS								
71	JMI HOSPITAL REQUISITE MANUFACTURING LTD	10,000	78.26	7,82,562	51.20	52.00	51.60	5,16,000	-2,66,562
	Sector Total:	**10,000**		**7,82,562**				**5,16,000**	**-2,66,562**
	PHARMACEUTICALS AND CHEMICAL								
72	ACI LIMITED	76,935	234.23	1,80,20,272	139.60	141.00	140.30	1,07,93,981	-72,26,292
73	ACME LABORATORIES LTD.	5,72,400	93.32	5,34,14,717	75.10	75.90	75.50	4,32,16,200	-1,01,98,517
74	RENATA PLC	25,556	685.71	1,75,24,082	635.10	0.00	635.10	1,62,30,616	-12,93,466
75	SQUARE PHARMACEUTICALS PLC	2,60,000	199.50	5,18,69,740	217.70	217.30	217.50	5,65,50,000	46,80,260
	Sector Total:	**9,34,891**		**14,08,28,811**				**12,67,90,796**	**-1,40,38,014**
	TELECOMMUNICATION								
76	GRAMEEN PHONE LTD.	1,97,164	346.63	6,83,43,254	323.10	323.10	323.10	6,37,03,688	-46,39,566
	Sector Total:	**1,97,164**		**6,83,43,254**				**6,37,03,688**	**-46,39,566**
	TEXTILES								
77	DRAGON SWEATER AND SPINNING LIMITED	89,241	15.33	13,68,134	11.10	11.20	11.15	9,95,037	-3,73,097
78	EVINCE TEXTILES LIMITED	2,54,100	17.09	43,42,598	9.60	9.60	9.60	24,39,360	-19,03,238
79	FAMILYTEX (BD) LIMITED	6,61,500	8.97	59,34,277	2.50	2.60	2.55	16,86,825	-42,47,452
80	GENERATION NEXT FASHIONS LTD.	8,45,000	8.62	72,81,785	3.80	3.90	3.85	32,53,250	-40,28,535
81	MATIN SPINNING MILLS PLC	1,78,713	45.23	80,82,870	45.50	44.90	45.20	80,77,828	-5,043
82	QUEEN SOUTH TEXTILE MILLS LTD.	3,00,000	19.29	57,86,583	13.60	13.50	13.55	40,65,000	-17,21,583
83	SHARP INDUSTRIES PLC	95,551	118.91	1,13,62,353	23.20	22.70	22.95	21,92,895	-91,69,458
84	SHASHA DENIMS LIMITED	25,000	27.05	6,76,350	18.60	18.20	18.40	4,60,000	-2,16,350
85	SQUARE TEXTILES PLC	7,75,717	63.09	4,89,37,354	49.40	48.00	48.70	3,77,77,418	-1,11,59,936
86	TALLU SPINNING MILLS LTD.	88,055	31.05	27,34,421	4.90	4.70	4.80	4,22,664	-23,11,757
	Sector Total:	**33,12,877**		**9,65,06,725**				**6,13,70,277**	**-3,51,36,448**
	TRAVEL AND LEISURE								
87	UNITED AIRWAYS (BD) LTD.	4,29,000	13.12	56,28,553	0.00	0.00	0.00	0	-56,28,553
	Sector Total:	**4,29,000**		**56,28,553**				**0**	**-56,28,553**

SN	Company Name	No. of Shares	Cost price Rate	Cost price Total	Average Market Price/ Surrender Price	Total Market Price/ Surrender Price	Appreciation /(Erossion)	Fair Market Value as per SEC/CMRRCD/ 2009-193/172 dated: 30.06.2015	Appreciation /(Erossion) as per Fair Market Value
	OPEN-END MUTUAL FUNDS								
88	VIPB SEBL 1st Unit Fund	13,51,020	8.90	1,20,25,747	10.58	1,42,93,792	22,68,044	1,42,93,792	22,68,044.00
		13,51,020		**1,20,25,747**		**1,42,93,792**	**22,68,044**	**1,42,93,792**	**22,68,044**
	FUNDS								
89	EBL NRB MUTUAL FUND	9,00,000	6.46	58,13,412	3.50	31,50,000	-26,63,412	58,13,412	0
90	GRAMEEN ONE : SCHEME TWO	11,50,000	16.65	1,91,47,987	14.30	1,64,45,000	-27,02,987	1,64,45,000	-27,02,987
91	L R GLOBAL BANGLADESH M F ONE	14,85,917	8.07	1,19,94,581	3.30	49,03,526	-70,91,055	1,10,00,987	-9,93,595
	Sector Total:	**35,35,917**		**3,69,55,980**		**2,44,98,526**	**(1,24,57,454)**	**3,32,59,398**	**(36,96,582)**
	Grand Total:	**2,84,88,038**		**1,22,18,86,690**		**82,88,55,860**	**(39,30,30,830)**	**83,76,16,732**	**(38,42,69,958)**

ICB Asset Management Company Ltd. Accounts Department

ICB Asset Management Company Limited

Green City Edge, 89, Kakrail, Dhaka-1000.

Shares, Dividend & Securities Reconciliation Department

Valuation of Mutual Funds of ICB AMCL Sonali Bank Mutual Fund (As on 30 December 2024)

Close-end Mutual Funds

(Amount in Taka)

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L= (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	EBL NRB MUTUAL FUND	10	9,00,000	58,13,411.56	6.46	31,50,000	3.50	(26,63,412)	-2.96	8.17	6.94	-	26,63,412	58,13,412	-
2	GRAMEEN ONE : SCHEME TWO	10	11,50,000	1,91,47,986.97	16.65	1,64,45,000	14.30	(27,02,987)	-2.35	16.35	13.90	(27,02,987)	-	1,64,45,000	(27,02,987)
3	L R GLOBAL BANGLADESH M F ONE	10	14,85,917	1,19,94,581.24	8.07	49,03,526	3.30	(70,91,055)	-4.77	8.71	7.40	(9,93,595)	60,97,460	1,10,00,987	(9,93,595)
	Grand Total		**35,35,917**	**3,69,55,980**		**2,44,98,526**		**(1,24,57,454)**				**(36,96,582)**	**87,60,872**	**3,32,59,398**	**(36,96,582)**

Open-end Mutual Funds

(Amount in Taka)

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price	Latest Surrender Value	Latest Surrender/ Issue Price	Unrealized Gain/Loss (based on Surrender Price)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV/ Issue Price	5% discount of NAV	Unrealized Loss/Unit (based on NAV)	Rquired Provision	Unrealized Loss Recovery	Fair Market Value
A	B	C	D	E	F = (E/D)	G = (D × H)	H	I = (G - E)	J = (I / D)	K	L= (K - 5%)	M = (L - F)	N = I	O	P = (G + O)
12	VIPB SEBL 1st Unit Fund	10	13,51,020	1,20,25,747	8.90	1,42,93,792	10.58	22,68,044	1.68	10.63	10.10	1.20	-	-	1,42,93,792
	Grand Total		**13,51,020**	**1,20,25,747**		**1,42,93,792**		**22,68,044**					-	-	**1,42,93,792**

ICB Asset Management Company Ltd. ★ Accounts Department

ICB Asset Management Company Limited

Green City Edge, 89, Kakrail, Dhaka-1000.

Shares, Dividend & Securities Reconciliation Department

Valuation of Mutual Funds of ICB AMCL Sonali Bank Mutual Fund (As on 30 December 2024)

Close-end Mutual Funds

(Amount in Taka)

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price Per Unit	Total Market Price (as of reportig date)	Average Market Price Per Unit (Tk.)	Unrealized Profit/Loss (based on AMP)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV	85% of Last NAV (Tk./Unit)	Unrealized Loss (based on NAV) Or Required Provision	Unrealized Loss Recover	Fair Market Value	Unrealized Gain/ Loss (based on Fair Value)
A	B	C	D	E	F = (E / D)	G = (H × D)	H	I = (G - E)	J = (I / D)	K	L= (K × 85%)	M	N	O = (G + N)	P = (O - E)
1	EBL NRB MUTUAL FUND	10	9,00,000	58,13,411.56	6.46	31,50,000	3.50	(26,63,412)	-2.96	8.17	6.94	-	26,63,412	58,13,412	-
2	GRAMEEN ONE : SCHEME TWO	10	11,50,000	1,91,47,986.97	16.65	1,64,45,000	14.30	(27,02,987)	-2.35	16.35	13.90	(27,02,987)	-	1,64,45,000	(27,02,987)
3	L R GLOBAL BANGLADESH MF ONE	[illegible]	14,85,917	1,19,94,581.24	8.07	49,03,526	3.30	(70,91,055)	-4.77	8.71	7.40	(9,93,595)	60,97,460	1,10,00,987	(9,93,595)
	Grand Total		**35,35,917**	**3,69,55,980**		**2,44,98,526**		**(1,24,57,454)**				**(36,96,582)**	**87,60,872**	**3,32,59,398**	**(36,96,582)**

Open-end Mutual Funds

(Amount in Taka)

Sl. No.	Name of the Mutual Fund	Face Value	No. of Units	Acquiring Price (Tk.)	Cost Price	Latest Surrender Value	Latest Surrender/ Issue Price	Unrealized Gain/Loss (based on Surrender Price)	Unrealized Gain/(Loss) per Unit	Particular Funds NAV/ Issue Price	5% discount of NAV	Unrealized Loss/Unit (based on NAV)	Rquired Provision	Unrealized Loss Recovery	Fair Market Value
A	B	C	D	E	F = (E/D)	G = (D × H)	H	I = (G - E)	J = (I / D)	K	L= (K - 5%)	M = (L - F)	N = I	O	P = (G + O)
12	VIPB SEBL 1st Unit Fund	10	13,51,020	1,20,25,747	8.90	1,42,93,792	10.58	22,68,044	1.68	10.63	10.10	1.20	-	-	1,42,93,792
	Grand Total		**13,51,020**	**1,20,25,747**		**1,42,93,792**		**22,68,044**					-	-	1,42,93,792

ICB AMCL SONALI BANK LIMITED 1ST

STATEMENT OF PROFIT ON SALE OF INVESTMENT
FROM: 01-Jul-2024 TO: 31-Dec-2024

ANNEXURE-B

Sl. No.	Company Name	No. of Shares	Sale Rate	Cost Rate	Total Sale Amount	Profit/(Loss)
BANKS						
1	CITY BANK PLC	41,330	22.98	20.38	949,787.62	107,296.24
					Sub Total:	107,296.24
FOOD AND ALLIED PRODUCT:						
2	OLYMPIC INDUSTRIES LTD.	12,000	195.13	132.85	2,341,507.60	747,356.20
3	UNILEVER CONSUMER CARE LIMITED	145	2,906.89	2,004.10	421,498.52	130,903.99
					Sub Total:	878,260.19
FUNDS						
4	GRAMEEN ONE : SCHEME TWO	100,000	17.71	16.65	1,771,450.00	106,410.00
					Sub Total:	106,410.00
INSURANCE						
5	CENTRAL INSURANCE COMPANY LTD.	10,000	54.52	37.36	545,157.50	171,557.20
6	KARNAFULI INSURANCE COMPANY LTD	10,000	39.12	28.47	391,216.00	106,503.00
					Sub Total:	278,060.20
	Grand Total:	**173,475**			**6,420,617.24**	**1,370,026.63**

ICB AMCL SONALI BANK LTD. 1st MUTUAL FUND

DIVIDEND INCOME: FROM JULY-2024 TO DECEMBER-2024 (FY 2024-2025)

Annexure-C

Sl	Company Name	Dividend Per Share	No Share	Gross Dividend
1	ACI LIMITED	2.00	66,900	133,800.00
2	ACME LABORATORIES LTD.	3.50	572,400	2,003,400.00
3	AFTAB AUTOMOBILES LIMITED	1.00	69,642	69,642.00
4	ANWAR GALVANIZING LTD.	1.00	23,000	23,000.00
5	BATBC LIMITED	15.00	108,000	1,620,000.00
6	BENGAL WINDSOR THERMOPLASTICS PLC	0.50	250,000	125,000.00
7	BSRM STEELS LIMITED	3.20	175,798	562,553.60
8	CROWN CEMENT PLC	2.10	74,035	155,473.50
9	DOMINAGE STEEL BUILDING SYSTEMS LIMI	0.03	150,000	3,750.00
10	DOREEN POWER GENERATIONS & SYSTEM	1.00	11,200	11,200.00
11	DRAGON SWEATER AND SPINNING LIMITED	0.10	89,241	8,924.10
12	EVINCE TEXTILES LIMITED	0.25	254,100	63,525.00
13	FRACTION DIV. STANDARD BANK PLC			4.61
14	FRACTIONAL DIVIDEND AB BANK 2023			6.16
15	FRACTIONAL DIVIDEND JAMUNA BANK 2023			5.73
16	FRACTIONAL DIVIDEND SOUTHEAST BANK 2023			8.23
17	GOLDEN HARVEST AGRO INDUSTRIES LTD	0.10	558,150	55,815.00
18	GPH ISPAT LTD.	1.00	55,387	55,387.00
19	GRAMEEN ONE : SCHEME TWO	0.65	1,150,000	747,500.00
20	GRAMEEN PHONE LTD.	16	194164	3106624.00
21	IFAD AUTOS PLC	0.10	116,018	11,601.80
22	JAMUNA OIL COMPANY LTD.	15.00	210,950	3,164,250.00
23	JMI HOSPITAL REQUISITE MANUFACTURING	1.00	10,000	10,000.00
24	LAFARGEHOLCIM BANGLADESH PLC	1.90	190,000	361,000.00
25	LANKABANGLA FINANCE PLC	1.00	148,055	148,055.00
26	LINDE BANGLADESH LIMITED	154.00	13,926	2,144,604.00
27	LINDE BANGLADESH LIMITED	410.00	13,926	5,709,660.00
28	LUB-RREF (BANGLADESH) LIMITED	0.10	70,000	7,000.00
29	MATIN SPINNING MILLS PLC	5.00	178,713	893,565.00
30	MEGHNA PETROLEUM LIMITED	17.00	170,000	2,890,000.00
31	OLYMPIC INDUSTRIES LTD.	1.00	10,000	10,000.00
32	PADMA OIL CO. LTD.	14.00	38,975	545,650.00
33	PIONEER INSURANCE CO. LTD. (FRAC.)2023			4.93
34	PRAGATI INSURANCE CO LTD.(FRAC.)2023			21.97
35	PREMIER CEMENT MILLS PLC	2.15	262,609	564,609.35
36	QUEEN SOUTH TEXTILE MILLS LTD.	0.20	300,000	60,000.00
37	RENATA PLC	9.20	25,556	235,115.20
38	RUNNER AUTOMOBILES PLC	1.10	225,658	248,223.80
39	SHAHJIBAZAR POWER CO. LTD.	1.20	108,160	129,792.00
40	SHARP INDUSTRIES PLC	0.10	95,551	9,555.10
41	SHASHA DENIMS LIMITED	1.00	25,000	25,000.00
42	SQUARE PHARMACEUTICALS PLC	11.00	260,000	2,860,000.00
43	SQUARE TEXTILES PLC	3.20	775,717	2,482,294.40
44	TITAS GAS TRANS. & DIST. CO. LTD.	0.50	371,725	185,862.50
45	UNITED POWER GEN. & DIST. CO. LTD.	6.00	10,000	60,000.00
			Total=	31,501,483.98

ICB AMCL SONALI BANK LTD. 1st MUTUAL FUND

DIVIDEND RECEIVABLE AS ON 31 DECEMBER-2024 (FY-2024-25)

Annexure-D

SI	Company Name	Dividend Per Share	No Share	Gross Dividend
1	ACI LIMITED	2.00	66,900	133,800.00
2	ACME LABORATORIES LTD.	3.50	572,400	2,003,400.00
3	AFTAB AUTOMOBILES LIMITED	1.00	69,642	69,642.00
4	ANWAR GALVANIZING LTD.	1.00	23,000	23,000.00
5	BENGAL WINDSOR THERMOPLASTICS P	0.50	250,000	125,000.00
6	BSRM STEELS LIMITED	3.20	175,798	562,553.60
7	CROWN CEMENT PLC	2.10	74,035	155,473.50
8	DOMINAGE STEEL BUILDING SYSTEMS L	0.03	150,000	3,750.00
9	DOREEN POWER GENERATIONS & SYST	1.00	11,200	11,200.00
10	DRAGON SWEATER AND SPINNING LIMI	0.10	89,241	8,924.10
11	EVINCE TEXTILES LIMITED	0.25	254,100	63,525.00
12	GOLDEN HARVEST AGRO INDUSTRIES L	0.10	558,150	55,815.00
13	GPH ISPAT LTD.	1.00	55,387	55,387.00
14	IFAD AUTOS PLC	0.10	116,018	11,601.80
15	JAMUNA OIL COMPANY LTD.	15.00	210,950	3,164,250.00
16	JMI HOSPITAL REQUISITE MANUFACTUR	1.00	10,000	10,000.00
17	LUB-RREF (BANGLADESH) LIMITED	0.10	70,000	7,000.00
18	LUB-RREF (BANGLADESH) LIMITED	0.20	70,000	14,000.00
19	MEGHNA PETROLEUM LIMITED	17.00	170,000	2,890,000.00
20	OLYMPIC INDUSTRIES LTD.	1.00	10,000	10,000.00
21	PADMA OIL CO. LTD.	14.00	38,975	545,650.00
22	QUEEN SOUTH TEXTILE MILLS LTD.	0.20	300,000	60,000.00
23	RENATA PLC	9.20	25,556	235,115.20
24	RUNNER AUTOMOBILES PLC	1.10	225,658	248,223.80
25	SHAHJIBAZAR POWER CO. LTD.	1.20	108,160	129,792.00
26	SHARP INDUSTRIES PLC	0.10	95,551	9,555.10
27	SHASHA DENIMS LIMITED	1.00	25,000	25,000.00
28	SQUARE PHARMACEUTICALS PLC	11.00	260,000	2,860,000.00
29	SQUARE TEXTILES PLC	3.20	775,717	2,482,294.40
30	TITAS GAS TRANS. & DIST. CO. LTD.	0.50	371,725	185,862.50
31	UNITED POWER GEN. & DIST. CO. LTD.	6.00	10,000	60,000.00
			Total=	**16,219,815.00**

0.40